

CCH Access™ Tax  
2015-5.2 Release Notes

January 8, 2017



**CCH Access™**  
*At the Center of the Firm in Motion*

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## Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

## Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, roll forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

## Highlights for Release 2015-5.2

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### Tax Updates

#### Individual

An issue related to corrupt files created for BNA when passthrough Section 1231 amounts are present is resolved.

#### Mississippi

A new mandatory schema is available for returns filed after January 23, 2017.

#### Corporation

##### New Jersey

Corporation Form BFC-1, Corporation Business Tax Return For Banking and Financial Corporations, is approved and available for processing. Forms BFC-1, BFC-2, and all associated forms and schedules are also approved and available for processing.

#### Partnership and S Corporation

##### Michigan

Composite Individual Income Tax Return is approved and available for paper filing of fiscal year returns.

#### Corporation and S Corporation

##### Pennsylvania - City of Philadelphia

The following forms are approved and available for fiscal year returns:

- Form BIRT, Business Income and Receipts Tax
- Form BIRT, Schedule A
- Form BIRT, Schedule B
- Form BIRT, Schedule C
- Form BIRT, Schedule D
- Form BIRT, Schedule E
- Form BIRT-EZ, Business Income and Receipts Tax

Form BIRT, Payment Coupon and Extension, has not yet been approved.

##### Texas

Franchise Tax Report for report year 2017 is approved and available for paper filing of fiscal year returns. Electronic filing of these returns will be available at the beginning of February 2017.

## Electronic Filing

The following federal and state products are approved and available on this release:

### Corporation and S Corporation

#### **New Jersey**

Forms CBT-100 and CBT-100S, Corporation Business Tax Return, are available for processing of fiscal year returns.

### Tax Exempt

Mandatory IRS schema update (2015v3.0). A new mandatory schema update is available for Forms 990, 990-EZ, and 990-PF filed on or after January 6, 2017.

## Tax Product Updates

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### Individual (1040) Product Updates

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#### Alabama

Unused AL NOL from AL NOL-85A, Line 7, correctly rolls forward to Net Operating Loss > NOL Carryovers from Prior Years. Affected returns will need to roll forward with Release 2015-5.2.

#### North Carolina

NC 478G, Part 5, Credit History Table, will show the amount of installment actually taken in each tax year. The amount of installment taken includes the amount of each year's installment utilized during the tax year plus any unused portion of a prior year's carryforward taken in that tax year.

## Corporation (1120) Product Updates

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### Federal

Combined Form CT 3A, Page 9, Line 30, is modified to pick up direct gain input bypassing worksheet B.

Investment interest expense from passthrough entities that is subject to at-risk limitation is now excluded from the Other Deductions line of the return.

The NOL carryover worksheet is updated to include a patronage/non-patronage code for Form 1120-C.

A Pro Forma update is included for Form 1120 to correct duplication of "Other Liabilities" on the balance sheet.

### New Jersey

New Jersey Corporation Form BFC-1, Corporation Business Tax Return For Banking and Financial Corporations, is approved and available for processing. Forms BTC-1, BFC-2, and all associated forms and schedules are also approved and available for processing.

### New York

The program is modified to reference combined franchise tax for purposes of 1st mandatory prepayment for MTA.

### New York Combined

NY Form IT-3.3 will be generated at the combined level when current year subs have an NOL.

### New York City Combined

Extension payments made by parent /subsidiary, will now properly flow to the combined level Form NYC EXT.

## S Corporation (1120S) Product Updates

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### New Jersey

New Jersey Corporation Form BFC-1, Corporation Business Tax Return For Banking and Financial Corporations, is approved and available for processing. Forms BTC-1, BFC-2, and all associated forms and schedules are also approved and available for processing.



## Estate & Gift (706/709) Product Updates

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### Massachusetts

Form M-4768 is updated for revisions posted by Massachusetts.

### New York

The final New York Form ET-706 is available for dates of death April 1, 2016 through December 31, 2016.

## Exempt Organization (990) Product Updates

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### Electronic Filing

Mandatory IRS schema update (2015v3.0). A new mandatory schema update is available for Forms 990, 990-EZ, and 990-PF filed on or after January 6, 2017.